GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:385
ANSWERED ON:15.12.2000
FDI TARGET FOR 2000-2001
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the Foreign Direct Investment made in the country during 1998-99, 1999-2000 and till date;

(b) the trend of FDI inflow during the financial year 2000-2001; and

(c) the target set for FDI for the current financial year and the steps being taken to attract greater volume of FDI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (c) A Statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION No. 385 FOR 15.12.2000 REGARDIN(TARGET FOR 2000-2001

(a) The yearwise amount of Foreign Direct Investment (FDI) made in the country during 1998-99, 1999-2000 and till date is as follows :-

YEAR (1st April - 31st March)	INFLOW (Rs. in crore)
1998-99	14279.80
1999-2000	15209.57
2000 (1st April - 31st Oct.)	12406.06

(b) Monthwise FDI flow figures in the current financial year till October, 2000 are as under :-

YEAR 2000 (Months)	INFLOW (Rs. in crore)
January	532.43
February	1266.56
March	1205.53
April	1379.16
May	1535.25
June	1979.68
July	1653.84
August	1981.21
September	1182.16
October	2695.30

(c) Inflows of foreign investment are contingent on various factors which, inter-alia, include domestic economic conditions, policy regime governing foreign investments, world economic trends and the strategies of global investors. While no specific target has been fixed, Government is making continuous efforts to maintain an environment conducive to attracting FDI into the country.Government has already permitted access through the automatic route for upto 100% FDI for all activities, except a small list.The FDI policy is reviewed continuously to make it more investor - friendly. To facilitate speedy implementation of projects, and to remove post investment problems faced by investors, the Foreign Investment Implementation Authority (FIIA) has been set, comprising representatives of Central Departments and State Governments.